

**CERTIFICATE OF VISITING PROFESSORSHIP**

Awarded for taking part in the Visiting Professorship program at the Heilbronn University of Applied Sciences (HHN), Faculty of Engineering and Business, Campus Künzelsau, Germany, October 2025

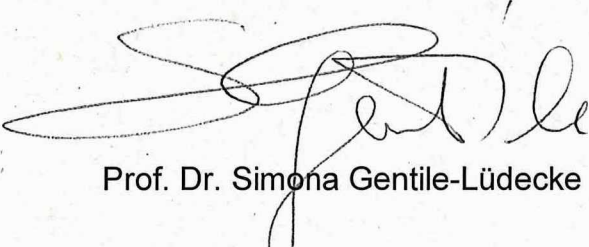
Presented to

**Carunia Mulya Firdausy**

Professor of Economics

Faculty of Economics and Business, Universitas Tarumanagara, Indonesia

Künzelsau, 20.10.2025



Prof. Dr. Simona Gentile-Lüdecke