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To Whom It May Concern

Date: July 7, 2023

Letter of Acknowledgment

With this, we acknowledge that Dr Ignatius Roni Setyawan is one of our independent reviewers in Gadjah Mada International Journal of Business (GAMAIJB).

GAMAIJB is a peer-reviewed journal published by the Master of Management Program, Faculty of Economics and Business, Universitas Gadjah Mada (MM FEB UGM). Our journal has been indexing in SCOPUS and EBSCO, and since 2013, you can also find us in Informit (RMIT Publishing).

Dr Ignatius Roni Setyawan, he has been doing a peer-review process on GAMAIJB since March 2022. He has already reviewed some articles in his expertise areas: **International Finance (Topics: Capital Market Integration and Herding Behavior)**.

Thus our statement, and hopefully, it can be used properly.

Sincerely yours,



Prof. Amin Wibowo, Ph.D
Editor in Chief