

**CERTIFICATE
OF RECOGNITION**

46/FEB/PBL/PJ

This is to certify that Ignatius Roni Setyawan, Ph.D., has reviewed the manuscript #3564 titled

**"ROLE OF PROFITABILITY, BUSINESS RISK, AND INTELLECTUAL CAPITAL IN
INCREASING COMPANY VALUE"**

in the Journal of Indonesian Economy and Business (JIEB) for second round review.

We recognize his outstanding contribution to the quality of the journal. The professional work of Ignatius Roni Setyawan, Ph.D., is highly appreciated.

Yogyakarta, Indonesia
June 29, 2022



Widya Paramita, Ph.D.
Editor in Chief

